



MEDIA RELEASE

Linamar's Tender Reopened Offer for Montupet S.A completed successfully

February 16, 2016, Guelph, Ontario, Canada - The Autorité des marchés financiers (the French market authority, the "AMF") has published today the final results of the reopened public tender offer on the shares of Montupet S.A, pursuant to article 232-4 of the AMF General Regulation. As of February 16, 2016, a total of 10,442,924 shares of Montupet S.A have been tendered. At the date of the settlement and delivery of the Offer, Linamar should hold 96.85% of the share capital and 96.41% of voting rights of Montupet S.A.

Linda Hasenfratz, CEO of Linamar, commented: *"We are thrilled with the results of our tender offer. Montupet is a global leader in light metal casting and we look forward to fully integrating the company with Linamar. Together we will create fantastic solutions for our customers and drive solid growth for our company."*

Linamar Corporation (TSX:LNR) is a diversified global manufacturing Company of highly engineered products powering vehicles, motion, work and lives. The Company is made up of 2 operating segments – the Powertrain/Driveline segment and the Industrial segment, which are further divided into 4 operating groups – Machining & Assembly, Light Metal Casting, Forging, and Skyjack, all world leaders in the design, development and production of highly engineered products. The Company's Machining and Assembly, Casting and Forging operating groups focus on precision metallic components, modules and systems for engine, transmission and driveline systems & structural components designed for global vehicle and industrial markets. The Company's Skyjack operating group is noted for its innovative, high quality mobile industrial equipment, notably its class-leading aerial work platforms and telehandlers. With more than 19,500 employees in 48 manufacturing locations, 5 R&D centers and 15 sales offices in 14 countries in North and South America, Europe and Asia, Linamar generated sales of \$4.2 billion in 2014. For more information about Linamar Corporation and its industry leading products and services, visit www.linamar.com.

For further information regarding Linamar and this release, please contact Linda Hasenfratz at (519) 836-7550.

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Forward Looking Information, Risk and Uncertainties

Certain information provided by Linamar in this press release and other documents published throughout the year which are not recitation of historical facts may constitute forward-looking statements. The words "may", "would", "could", "will", "likely", "estimate", "believe", "expect", "plan", "forecast" and similar expressions are intended to identify forward-looking statements. Readers are cautioned that such statements are only predictions and the actual events or results may differ materially. In evaluating such forward-looking statements, readers should specifically consider the various factors that could cause actual events or results to differ materially from those indicated by such forward-looking statements.

Such forward-looking information may involve important risks and uncertainties that could materially alter results in the future from those expressed or implied in any forward-looking statements made by, or on behalf of, Linamar. Some of the factors and risks and uncertainties that could cause results to differ from current expectations include, but are not limited to, the ability of Linamar to satisfy the conditions of the Tender Offer, to successfully take up and pay for shares and voting rights tendered to the Tender Offer

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and to complete any subsequent squeeze out transaction, compliance by the signatories with the terms of the Tender Offer Agreement and the Undertaking to Tender Agreements, completion of Linamar's financing of the Tender Offer, changes in the various economies in which Linamar and Montupet operate, fluctuations in interest rates, environmental emission and safety regulations, the extent of OEM outsourcing, industry cyclicality, trade and labour disruptions, world political events, pricing concessions and cost absorptions, delays in program launches, Linamar's dependence on certain engine and transmission programs and major OEM customers, currency exposure, technological developments by Linamar's and Montupet's competitors, governmental, environmental and regulatory policies and changes in the competitive environment in which Linamar and Montupet operate.

The financial and operating performance of Linamar and its reportable operating segments and the timing and terms upon which the Tender Offer may be consummated, if at all, may be affected by a number of factors. Many of these risk factors and other assumptions related to Linamar's forward-looking statements and information are discussed in further detail throughout the Tender Offer documents and in Linamar's continuous disclosure materials on file with Canadian securities commissions at www.sedar.com, and readers should refer to such risk factors and other statements in evaluating the forward-looking statements contained in this news release.

The foregoing is not an exhaustive list of the factors that may affect Linamar's forwarding looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Linamar's forward-looking statements. Linamar assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

The offer document, affixed with the visa n°15-618 dated 8 December 2015 and setting out the terms and conditions of the Offer, as well as the document relating in particular to the legal, financial and accounting characteristics of Linamar GmbH and Linamar Forging Holding GmbH are available on the websites of Linamar (www.linamar.com) and of the AMF (www.amf-france.org). A copy of these documents is also available free of charge upon request at Deutsche Bank, 23-25 avenue Franklin Roosevelt 75008 Paris, France and Natixis, 47, quai d'Austerlitz 75013 Paris France.