

MEDIA RELEASE

Reopening of Linamar's public tender offer for outstanding shares of Montupet S.A

February 2, 2016, Guelph, Ontario, Canada

Linamar Corporation (TSX:LNR) announced today that it has reopened its public tender offer on the shares of Montupet S.A (the "Offer").

Such reopening of the Offer follows the settlement and delivery of the initial Offer that took place on January 28, 2016, after which Linamar holds 92.84% of the share capital and at least 92.41% of the voting rights of Montupet S.A.

In accordance with Article 232-4 of the AMF General Regulation, the Offer reopened on January 29, 2016 for a period of ten (10) trading days. This period provides an opportunity for Montupet's shareholders who did not tender their shares to the initial Offer, to do so under the same conditions as for the initial Offer, in particular at the unchanged price of EUR 71.53 per share. In addition, the procedure for tendering their shares and the centralization of the orders for the reopened Offer is similar to those applicable for the initial Offer.

The reopened Offer will close on February 11, 2016, and the AMF will publish the results of the reopened Offer on February 16, 2016.

If following the reopened Offer Linamar reaches the threshold of 95% of the share capital and voting rights of Montupet S.A, Linamar reserves its right to implement a squeeze-out procedure on the remaining shares of Montupet S.A within 3 months of the closing of the reopened Offer.

Linda Hasenfratz, CEO of Linamar, stated, "*The results obtained following the first step of our friendly public tender offer on Montupet were excellent and validated the endorsement of our offer by Montupet's shareholders. We are excited to go further towards full ownership of Montupet and look forward to welcoming Montupet and its employees into the Linamar group of companies.*"

Linamar Corporation (TSX:LNR) is a diversified global manufacturing Company of highly engineered products powering vehicles, motion, work and lives. The Company is made up of 2 operating segments – the Powertrain/Driveline segment and the Industrial segment, which are further divided into 4 operating groups – Machining & Assembly, Light Metal Casting, Forging, and Skyjack, all world leaders in the design, development and production of highly engineered products. The Company's Machining and Assembly, Casting and Forging operating groups focus on precision metallic components, modules and systems for engine, transmission and driveline systems & structural components designed for global vehicle and industrial markets. The Company's Skyjack operating group is noted for its innovative, high quality mobile industrial equipment, notably its class-leading aerial work platforms and telehandlers. With more than 19,500 employees in 48 manufacturing locations, 5 R&D centers and 15 sales offices in 14 countries in North and South America, Europe and Asia, Linamar generated sales of \$4.2 billion in 2014. For more information about Linamar Corporation and its industry leading products and services, visit www.linamar.com.

For further information regarding Linamar and this release, please contact Linda Hasenfratz at (519) 836-7550.

MEDIA RELEASE

Forward Looking Information, Risk and Uncertainties

Certain information provided by Linamar in this press release and other documents published throughout the year which are not recitation of historical facts may constitute forward-looking statements. The words “may”, “would”, “could”, “will”, “likely”, “estimate”, “believe”, “expect”, “plan”, “forecast” and similar expressions are intended to identify forward-looking statements. Readers are cautioned that such statements are only predictions and the actual events or results may differ materially. In evaluating such forward-looking statements, readers should specifically consider the various factors that could cause actual events or results to differ materially from those indicated by such forward-looking statements.

Such forward-looking information may involve important risks and uncertainties that could materially alter results in the future from those expressed or implied in any forward-looking statements made by, or on behalf of, Linamar. Some of the factors and risks and uncertainties that could cause results to differ from current expectations include, but are not limited to, the ability of Linamar to satisfy the conditions of the Tender Offer, to successfully take up and pay for shares and voting rights tendered to the Tender Offer and to complete any subsequent squeeze out transaction, compliance by the signatories with the terms of the Tender Offer Agreement and the Undertaking to Tender Agreements, completion of Linamar’s financing of the Tender Offer, changes in the various economies in which Linamar and Montupet operate, fluctuations in interest rates, environmental emission and safety regulations, the extent of OEM outsourcing, industry cyclicalities, trade and labour disruptions, world political events, pricing concessions and cost absorptions, delays in program launches, Linamar’s dependence on certain engine and transmission programs and major OEM customers, currency exposure, technological developments by Linamar’s and Montupet’s competitors, governmental, environmental and regulatory policies and changes in the competitive environment in which Linamar and Montupet operate.

The financial and operating performance of Linamar and its reportable operating segments and the timing and terms upon which the Tender Offer may be consummated, if at all, may be affected by a number of factors. Many of these risk factors and other assumptions related to Linamar’s forward-looking statements and information are discussed in further detail throughout the Tender Offer documents and in Linamar’s continuous disclosure materials on file with Canadian securities commissions at www.sedar.com, and readers should refer to such risk factors and other statements in evaluating the forward-looking statements contained in this news release.

The foregoing is not an exhaustive list of the factors that may affect Linamar’s forwarding looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Linamar’s forward-looking statements. Linamar assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

The offer document, affixed with the visa n°15-618 dated 8 December 2015 and setting out the terms and conditions of the Offer, as well as the document relating in particular to the legal, financial and accounting characteristics of Linamar GmbH and Linamar Forging Holding GmbH are available on the websites of Linamar (www.linamar.com) and of the AMF (www.amf-france.org). A copy of these documents is also available free of charge upon request at Deutsche Bank, 23-25 avenue Franklin Roosevelt 75008 Paris, France and Natixis, 47, quai d’Austerlitz 75013 Paris France.